

**SEE HUP CONSOLIDATED BERHAD**  
(Company no. 391077-V)  
(Incorporated in Malaysia)  
(and its subsidiaries)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 31 MARCH 2018

	(Unaudited) As at 31-Mar-18 RM'000	(Audited) As at 31-Mar-17 RM'000
<b>Assets</b>		
Property, plant and equipment	34,322	35,895
Investment properties	21,962	22,045
Investment in associates	2,909	2,948
Other financial assets	154	179
Deferred tax assets	-	53
<b>Total non-current assets</b>	<u>59,347</u>	<u>61,120</u>
Trade and other receivables	35,498	25,077
Trading inventories, at cost	137	40
Current tax assets	561	569
Cash and cash equivalents	26,919	9,467
<b>Total current assets</b>	<u>63,115</u>	<u>35,153</u>
<b>Total assets</b>	<u>122,462</u>	<u>96,273</u>
<b>Equity</b>		
Share capital	81,109	50,496
Treasury shares	(372)	(372)
Equity component of ICULS	-	4,361
Reserves	7,393	11,843
<b>Total equity attributable to shareholders of the Company</b>	<u>88,130</u>	<u>66,328</u>
<b>Non-controlling interests</b>	<u>917</u>	<u>728</u>
<b>Total equity</b>	<u>89,047</u>	<u>67,056</u>
<b>Liabilities</b>		
Borrowings	8,995	6,818
Deferred tax liabilities	1,862	2,105
<b>Total Non-current liabilities</b>	<u>10,857</u>	<u>8,923</u>
Trade and other payables	14,207	11,835
Borrowings	8,351	8,409
Current tax liabilities	-	50
<b>Total current liabilities</b>	<u>22,558</u>	<u>20,294</u>
<b>Total liabilities</b>	<u>33,415</u>	<u>29,217</u>
<b>Total equity and liabilities</b>	<u>122,462</u>	<u>96,273</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u>150.00</u>	<u>126.94</u>

The condensed consolidated statements of financial position should be read in conjunction with the annual financial report for the year ended 31 March 2017.

**SEE HUP CONSOLIDATED BERHAD**

(Company no. 391077-V)

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2018**

	← Non-distributable				→ Distributable			Shareholders' equity RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Equity components of ICULS RM'000	Share premium RM'000	Fair value reserves RM'000	Warrant reserves RM'000	Retained profits RM'000	Treasury shares RM'000			
At 1 April 2017	50,496	4,361	-	(9)	3,589	8,263	(372)	66,328	728	67,056
Reversal of fair value	-	-	-	9	-	-	-	9	-	9
Disposal of a subsidiary	-	-	-	-	-	(20)	-	(20)	(335)	(355)
Shares acquired by non-controlling interest	-	-	-	-	-	-	-	-	75	75
Issuance of ordinary share pursuant to:										
-ICULS	12,542	(4,361)	-	-	-	-	-	8,181	-	8,181
-warrants	18,071	-	-	-	(3,180)	-	-	14,891	-	14,891
Transfer of reserve to retained earnings upon expiry	-	-	-	-	(409)	409	-	-	-	-
Dividend payable	-	-	-	-	-	(2,161)	-	(2,161)	-	(2,161)
Total comprehensive income for the year	-	-	-	-	-	902	-	902	449	1,351
At 31 March 2018	81,109	-	-	-	-	7,393	(372)	88,130	917	89,047
At 1 April 2016	48,669	4,361	1,827	(9)	3,589	10,520	(363)	68,594	192	68,786
Own shares acquired	-	-	-	-	-	-	(9)	(9)	-	(9)
Dividends paid	-	-	-	-	-	(1,400)	-	(1,400)	-	(1,400)
Total comprehensive loss for the year	-	-	-	-	-	(857)	-	(857)	536	(321)
Transition to no-par value regime	1,827	-	(1,827)	-	-	-	-	-	-	-
At 31 March 2017	50,496	4,361	-	(9)	3,589	8,263	(372)	66,328	728	67,056

The condensed consolidated statements of changes in equity should be read in conjunction with the annual financial report for the year ended 31 March 2017.

**SEE HUP CONSOLIDATED BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2018**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Year Quarter 31-Mar-18 RM'000	Preceding Year Corresponding Quarter 31-Mar-17 RM'000	Current Year To date 31-Mar-18 RM'000	Preceding Year To date 31-Mar-17 RM'000
(Loss)/Profit for the period	(170)	267	1,351	(321)
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/income for the period	<u>(170)</u>	<u>267</u>	<u>1,351</u>	<u>(321)</u>
Attributable to:				
Equity holders of the parent	(288)	179	902	(857)
Non-controlling interests	118	88	449	536
	<u>(170)</u>	<u>267</u>	<u>1,351</u>	<u>(321)</u>

The condensed consolidated statements of comprehensive income should be read in conjunction with the annual financial report for the year ended 31 March 2017.

**SEE HUP CONSOLIDATED BERHAD**  
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**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2018**  
*(The figures have not been audited)*

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		Current Year Quarter 31-Mar-18 RM'000	Preceding Year Corresponding Quarter 31-Mar-17 RM'000	Current Year To date 31-Mar-18 RM'000	Preceding Year To date 31-Mar-17 RM'000
Revenue		<u>24,196</u>	<u>21,302</u>	<u>93,833</u>	<u>87,870</u>
Operating (loss)/profit		(150)	697	2,603	863
Finance costs		(142)	(356)	(680)	(837)
Share of (loss)/profit of associates		(60)	48	(39)	62
(Loss)/Profit before taxation	16	<u>(352)</u>	<u>389</u>	<u>1,884</u>	<u>88</u>
Taxation	17	182	(122)	(533)	(409)
(Loss)/Profit for the period		<u>(170)</u>	<u>267</u>	<u>1,351</u>	<u>(321)</u>
Attributable to:-					
Equity holders of the parent		(288)	179	902	(857)
Non-controlling interests		118	88	449	536
		<u>(170)</u>	<u>267</u>	<u>1,351</u>	<u>(321)</u>
(Loss)/Earnings per share - sen					
- Basic		(0.36)	0.34	1.54	(1.76)
- Diluted		<u>(0.36)</u>	<u>0.34</u>	<u>1.54</u>	<u>(1.76)</u>

The condensed consolidated income statement should be read in conjunction with the annual financial report for the year ended 31 March 2017.

**SEE HUP CONSOLIDATED BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2018**

	31-Mar-18 RM'000	31-Mar-17 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,884	88
Adjustments for:-		
Amortisation of investment properties	171	76
Bad debts recoverable	(229)	(38)
Bad debts written off	259	-
Depreciation	6,298	6,649
Dividend income	(286)	(1)
Gain on disposals of other financial assets	(16)	-
Gain on disposals of property, plant and equipment	(1,170)	(407)
Impairment loss on trade receivables	-	249
Interest expense	680	837
Interest income	(271)	(393)
Loss on disposal of subsidiary	15	-
Property, plant and equipment written off	-	28
Reversal of impairment losses on trade receivables	-	(524)
Share of results of associates	39	(62)
Unrealised loss on foreign exchange	-	(192)
Operating profits before working capital changes	<u>7,374</u>	<u>6,310</u>
Changes in working capital:-		
Trading inventories	(97)	64
Trade and other receivables	(10,482)	(3,858)
Trade and other payables	216	786
Income tax paid	(764)	(970)
Income tax refunded	-	315
Net cash (used in)/from operating activities	<u>(3,753)</u>	<u>2,647</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash outflow from disposal of a subsidiary	(324)	-
Purchase of investment properties	(88)	-
Purchase of property, plant and equipment	(5,282)	(2,897)
Proceeds from disposal of property, plant and equipment	1,726	692
Proceeds from disposal of other financial assets	50	-
Subscription of ordinary shares by non-controlling interests of a subsidiary	55	-
Dividend received	286	1
Interest received	271	385
Net cash used in investing activities	<u>(3,306)</u>	<u>(1,819)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to non-controlling interest in subsidiaries	-	-
Dividends paid	-	(1,401)
Drawdown of term loan	4,000	-
Proceeds from issuance of ordinary shares	23,072	458
Repayment of borrowings	(4,785)	(2,557)
Withdrawal of fixed deposits pledged to a licensed bank	-	51
Interest paid	(680)	(808)
Interest paid on ICULS	(221)	(235)
Purchase of treasury shares	-	(9)
Net cash from/(used in) financing activities	<u>21,386</u>	<u>(4,501)</u>
Net increase/(decrease) in cash and cash equivalents	<u>14,327</u>	<u>(3,673)</u>
Cash and cash equivalents at beginning of period	9,148	12,821
Cash and cash equivalents at end of period	<u>23,475</u>	<u>9,148</u>
<b>Cash and cash equivalent consist of:-</b>		
Cash and bank balances	26,919	4,044
Fixed deposits pledged to bank	-	5,423
Bank overdrafts	(3,444)	(319)
	<u>23,475</u>	<u>9,148</u>
Less: Fixed deposit pledged with licensed banks	-	-
	<u>23,475</u>	<u>9,148</u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2017.

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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**1 Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Continuing Disclosure, Paragraph 9.22 of the Main Market Listing Requirement ("LR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and in compliance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (MASB), and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 March 2017.

The explanatory notes attached to these interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

The financial statements of the Group and the Company for the financial year ended 31 March 2017 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") in Malaysia.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 March 2017, except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period:

**Standard issued but not yet effective**

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

<b>Description</b>	<b>Effective for financial periods beginning on or after</b>
MFRS 9 - Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
MFRS 15 - Revenue from Contracts with Customers	1 January 2018
IC Interpretation 22 - Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 2 - Classification and Measurement of Share-based Payment Transactions	1 January 2018
<i>Amendments to MFRS 4 - Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	1 January 2018
<i>Amendments to MFRS 15 - Clarifications to MFRS 15</i>	1 January 2018
<i>Amendments to MFRS 140 - Transfers of Investment Property</i>	1 January 2018
<i>Annual Improvements to MFRSs 2014 - 2016 Cycle: -</i>	
<i>•Amendments to MFRS 1</i>	1 January 2018
<i>•Amendments to MFRS 128</i>	1 January 2018
MFRS 9	
MFRS 16 Leases	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Annual Improvements to MFRS Standards 2015 - 2017 Cycle:	
(i) Amendments to MFRS 3 <i>Business Combinations</i>	1 January 2019
(ii) Amendments to MFRS 11 <i>Joint Arrangements</i>	1 January 2019
(iii) Amendments to MFRS 112 <i>Income Taxes</i>	1 January 2019
(iv) Amendments to MFRS 123 <i>Borrowing Costs</i>	1 January 2019
Amendments to MFRS 2 <i>Share-based Payments</i>	1 January 2020
Amendment to MFRS 3 <i>Business Combinations</i>	1 January 2020
Amendments to MFRS 6 <i>Exploration for and Evaluation of Mineral Resources</i>	1 January 2020
Amendment to MFRS 14 <i>Regulatory Deferral Accounts</i>	1 January 2020
Amendments to MFRS 101 <i>Presentation of Financial Statements</i>	1 January 2020
Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	1 January 2020

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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

Amendments to MFRS 134 *Interim Financial Reporting*

1 January 2020

**1 Basis of preparation (continued)**

**Standard issued but not yet effective (continued)**

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group (continued):

<b>Description</b>	<b>Effective for financial periods beginning on or after</b>
Amendment to MFRS 137 <i>Provisions, Contingent Liabilities and Contingent Assets</i>	1 January 2020
Amendment to MFRS 138 <i>Intangible Assets</i>	1 January 2020
Amendments to IC Interpretation 12 <i>Service Concession Arrangements</i>	1 January 2020
Amendments to IC Interpretation 19 <i>Extinguishing Financial Liabilities with Equity Instruments</i>	1 January 2020
Amendments to IC Interpretation 20 <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2020
Amendments to IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2020
Amendments to IC Interpretation 132 <i>Intangible Assets - Web Site Costs</i>	1 January 2020
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

**2 Qualification of audit report of the preceding annual financial statements**

There were no qualifications on the audit report of the financial statements for the year ended 31 March 2017.

**3 Seasonal or cyclical factors**

The Group's performance in the current quarter and current year to date was not affected by any seasonal or cyclical factors.

**4 Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the quarter and current year to date.

**5 Changes in estimates**

There were no material changes in the estimates used for the preparation of this interim financial report.

**6 Debts and equity securities**

There were no issuance of debt or equity securities during the quarter under review.

**7 Dividend paid**

The Board of Directors declared a single-tier first interim dividend of 2.7 sen per ordinary share in respect of the financial year ending 31 March 2018 which was paid on 6 April 2018.

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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**8 Segmental information**

Segment information is presented in respect of the Group's business segment.

Analysis by activity	Transportation and logistics services RM'000	Trading RM'000	Others RM'000	Total RM'000
<u>Revenue</u>				
Total revenue	101,997	5,768	1,912	109,677
Inter-segment revenue	(14,113)	(254)	(1,477)	(15,844)
	<u>87,884</u>	<u>5,514</u>	<u>435</u>	<u>93,833</u>
<u>Result</u>				
Segment result	3,155	(267)	(556)	2,332
Interest income	153	117	1	271
Finance costs	(512)	(168)	-	(680)
Share of loss of associates	(39)	-	-	(39)
Profit/(Loss) before taxation	<u>2,757</u>	<u>(318)</u>	<u>(555)</u>	<u>1,884</u>
Taxation	(395)	(51)	(87)	(533)
Profit/(Loss) for the period	<u>2,362</u>	<u>(369)</u>	<u>(642)</u>	<u>1,351</u>
<u>Assets</u>				
Segment assets	6,589	3,775	111,931	122,295
Interest-earning assets	-	-	-	-
	<u>6,589</u>	<u>3,775</u>	<u>111,931</u>	<u>122,295</u>

**9 Property, plant and equipment**

The property, plant and equipment are stated at cost/valuation less accumulated depreciation and accumulated impairment losses, if any.

There were no material write-down in property, plant and equipment during the financial period under review.

The valuation of property, plant and equipment has been brought forward without any amendments from the previous annual financial statements.



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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**10 Events after the end of the reporting period**

- a. The Group had on 3 January 2018 announced the proposed acquisition of 51% equity interest representing 7,407,634 ordinary shares in the issued share capital of Hot Colour Furnitue Sdn Bhd for a total consideration of RM7,713,867 (the "Proposed Acquisition")

The Proposed Acquisition was completed on 11 April 2018.

- b. The Group had on 3 April 2018 announced the proposed acquisition of 51% equity interest representing 382,500 ordinary shares in the issued share capital of SH Moment Builder Sdn Bhd (Formerly known as Hong Seng Builder Sdn Bhd) for a total cash consideration of RM 382,500 (the "Proposed Acquisition").

The Proposed Acquisition was completed on 8 May 2018.

**11 Changes in composition of the Group**

There are no changes to the composition of the Group during the quarter under review.

**12 Contingent liabilities**

There were no significant changes in contingent liabilities since the last annual reporting date.

**13 Review of performance of current year quarter/to date vs preceding year corresponding quarter/to date**

Review of Performance

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	<b>Current Year Quarter 31-Mar-18 RM'000</b>	Preceding Year Corresponding Quarter 31-Mar-17 RM'000	<b>Current Year To Date 31-Mar-18 RM'000</b>	Preceding Year To Date 31-Mar-17 RM'000
<u>Revenue</u>				
Transportation and logistics services	22,552	19,993	87,884	81,177
Trading	1,352	1,303	5,514	6,671
Others	292	6	435	22
	<u>24,196</u>	<u>21,302</u>	<u>93,833</u>	<u>87,870</u>
<u>(Loss)/Profit before taxation</u>				
Transportation and logistics services	140	395	2,757	(314)
Trading	(322)	(97)	(318)	(68)
Others	(170)	91	(555)	470
	<u>(352)</u>	<u>389</u>	<u>1,884</u>	<u>88</u>

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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**13 Review of performance of current year quarter/to date vs preceding year corresponding quarter /to date (continued)**

Total revenue for the current year quarter and year-to-date is higher at RM24.2 million and RM93.8 million compared to the reported revenue of RM21.3 million and RM87.9 million in the preceding year corresponding quarter and year-to-date respectively. The higher revenue is accounted for through the transportation and logistics services segment which saw its freight forwarding business in air and sea freight recording favourable growth of RM6.1 million to contribute RM22.1 million in revenue this year compared to RM16 million last year.

The Group is reporting a loss before tax in the current year quarter of RM0.35 million against a profit of RM0.4 million in the preceding corresponding quarter. This was mainly attributable to bad debt written-off and depreciation charge on assets acquired during the quarter. However, the Group is able to report a profit before tax of RM1.884 million compared to RM88,000 in the preceding year to-date due to higher income generated from disposal of fixed assets and non-revenue income.

**14 Prospects for the next financial year**

Barring any unforeseen circumstances, the overall financial performance of the Group is expected to be satisfactory taking into consideration the recently concluded general election which resulted in a change of government. Any proposed changes in the monetary and fiscal economic policies that are inherent with any change of government is not expected to have a material impact on the financial performance of See Hup Group.

**15 Profit forecast**

Not applicable as no profit forecast was published.

**16 (Loss)/Profit before taxation**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	<b>Current Year Quarter 31-Mar-18 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Mar-17 RM'000</b>	<b>Current Year To Date 31-Mar-18 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Mar-17 RM'000</b>
(Loss)/Profit before taxation is arrived at after charging:-				
Amortisation of investment properties	(53)	(34)	171	76
Bad debts written off	-	-	259	-
Depreciation	1,629	1,620	6,298	6,649
Impairment loss on trade receivables	-	-	-	249
Interest expense	142	344	680	837
Loss on disposal of subsidiary	-	-	15	-
Property, plant and equipment written off	-	-	-	28
Unrealised loss on foreign exchange	-	-	-	(192)
and crediting:-				
Bad debts recoverable	164	148	229	38
Dividend income	260	15	286	1
Gain on disposal of property, plant and equipment	85	200	1,170	407
Gain on disposals of other financial assets	-	31	16	-
Interest income	62	43	271	393
Reversal of impairment losses on trade receivables	-	-	-	524
Unrealised gain on foreign exchange	-	21	-	-

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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**17 Taxation**

	<b>Current Year Quarter 31-Mar-18 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Mar-17 RM'000</b>	<b>Current Year To Date 31-Mar-18 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Mar-17 RM'000</b>
Current taxation				
- Current period	1	200	716	435
- Prior years	-	-	-	61
	<b>1</b>	<b>200</b>	<b>716</b>	<b>496</b>
Deferred taxation				
- Current period	(183)	(78)	(183)	78
- Prior years	-	-	-	(165)
	<b>(183)</b>	<b>(78)</b>	<b>(183)</b>	<b>(87)</b>
	<b>(182)</b>	<b>122</b>	<b>533</b>	<b>409</b>

The tax charge for the current period is attributable to certain profit making subsidiaries.

**18 Realised and unrealised profit or loss disclosures**

	<b>As at 31-Mar-18 RM'000</b>	<b>As at 31-Mar-17 RM'000</b>
Total retained profit of See Hup Consolidated Berhad and its subsidiaries:-		
-Realised	15,232	15,548
-Unrealised	(1,863)	(1,861)
	<b>13,369</b>	<b>13,687</b>
Total share of retained profits from associated companies:-		
-Realised	278	320
-Unrealised	(10)	(14)
	<b>13,637</b>	<b>13,993</b>
Consolidation adjustments	(6,244)	(5,730)
	<b>7,393</b>	<b>8,263</b>

**19 Status of corporate proposals announced**

There were no corporate proposals announced as at the date of the issuance of this interim financial report.

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**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**20 Group borrowings and debts securities**

	As at 31-Mar-18 RM '000
Current	
- Secured	5,999
- Unsecured	2,352
	8,351
Non-current	
- Secured	7,207
- Unsecured	1,788
	8,995

The above borrowings are denominated in Ringgit Malaysia.

**21 Changes in material litigation**

There are no material litigations as at the end of the reporting period.

**22 Capital**

There are no material capital commitments not recognised in the interim financial statements as at 31 March 2018.

**23 (Loss)/Earnings per share**

a. Basic

Basic (loss)/earning per share amounts are calculated by dividing (loss)/profit for the period attributable to ordinary equity holders of the parent by weighted average number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31-Mar-18 RM' 000	31-Mar-17 RM' 000	31-Mar-18 RM' 000	31-Mar-17 RM' 000
(Loss)/Profit attributable to ordinary equity holders of the parent	(288)	179	902	(857)
	<b>3 months ended 31-Mar-18 RM' 000</b>	<b>31-Mar-17 RM' 000</b>	<b>12 months ended 31-Mar-18 RM' 000</b>	<b>31-Mar-17 RM' 000</b>
Weighted average number of ordinary shares in issue	79,396	51,953	58,754	48,660
	<b>3 months ended 31-Mar-18 Sen</b>	<b>31-Mar-17 Sen</b>	<b>12 months ended 31-Mar-18 Sen</b>	<b>31-Mar-17 Sen</b>
Basic (loss)/earning per share for: (Loss)/Profit for the period	(0.36)	0.34	1.54	(1.76)

**SEE HUP CONSOLIDATED BERHAD**  
(Company no. 391077-V)  
(Incorporated in Malaysia)  
(and its subsidiaries)

**NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2018**

**23 (Loss)/Earnings per share (continued)**

b. Diluted

In the previous financial period/year, the Group has no dilution in their earnings per ordinary share as the exercise price of the warrants has exceeded the average market price of ordinary shares during the financial year, the options do not have any dilutive effect on the weighted average number of ordinary shares.

In the current financial period/year, the Group does not have any potential dilutive ordinary shares in issue as the warrants and irredeemable convertible unsecured loan stocks had expired.

**BY ORDER OF THE BOARD**

**Lee Chor Min**  
Group Managing Director

31st day of May, 2018